

ADVANCE HOME AND PERSONAL CARE LIMITED**FORM G****INVITATION FOR EXPRESSION OF INTEREST**

(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

RELEVANT PARTICULARS		
1.	Name of the corporate debtor	Advance Home and Personal Care Limited
2.	Date of incorporation of corporate debtor	2 nd July 1985
3.	Authority under which corporate debtor is incorporated / registered	Registrar of Companies, Delhi under Companies Act 1956
4.	Corporate identity number / limited liability identification number of corporate debtor	U24243DL1985PLC021386
5.	Address of the registered office and principal office (if any) of corporate debtor	511/2/1 Village Rajokari New Delhi 110038
6.	Insolvency commencement date of the corporate debtor	5.9.2019. IRP communicated on 9.10.2019
7.	Date of invitation of expression of interest	16.03.2020 (16 th March 2020)
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	www.advancehomeandpersonalcare.in and/or may be requested from the RP by sending an email to irpahpcl@advancehomeandpersonalcare.in
9.	Norms of ineligibility applicable under section 29A are available at:	May be requested from the RP by sending an email to irpahpcl@advancehomeandpersonalcare.in
10.	Last date for receipt of expression of interest	31.03.2020 (31 th March 2020)
11.	Date of issue of provisional list of prospective resolution applicants	10.04.2020 (10 th April 2020)
12.	Last date for submission of objections to provisional list	15.04.2020 (15 th April 2020)
13.	Date of issue of final list of prospective resolution applicants	25.04.2020 (25 th April 2020)
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	15.04.2020 (15 th April 2020)
15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Shall be shared in electronic form with all Prospective Resolution Applicants (PRAs) eligible to receive under regulation 36B(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016
16.	Last date for submission of resolution plans	15.05.2020 (15 th May 2020)

17.	Manner of submitting resolution plans to resolution professional	By Post or Hand Delivery in a sealed envelope to the following address: Kind Attention – Resolution Professional, Advance Home and Personal Care Limited A-166, 2 nd Floor, Defence Colony, New Delhi 110024 Kindly follow up with an email confirmation to irpahpcl@advancehomeandpersonalcare.in
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	31.05.2020 (31 st May 2020)
19.	Name and registration number of the resolution professional	Vivek Parti, Resolution Professional IBBI/IPA-001/IP-P00813/2017-2018/11376
20.	Name, Address and e-mail of the resolution professional, as registered with the Board	Vivek Parti A-166, 2 nd Floor, Defence Colony, New Delhi 110024 v_parti@yahoo.com
21.	Address and email to be used for correspondence with the resolution professional	A-166, 2 nd Floor, Defence Colony, New Delhi 110024 irpahpcl@advancehomeandpersonalcare.in
22.	Further Details are available at or with	Further details are available at www.advancehomeandpersonalcare.in or may be requested by sending an email to irpahpcl@advancehomeandpersonalcare.in
23.	Date of publication of Form G	16.03.2020 (16 th March 2020)

Date: 16th March 2020
Place: New Delhi

Sd/-
Vivek Parti
RP – Advance Home and Personal Care Limited
RP Registration No.: IBBI/IPA-001/IP-P00813/2017-2018/11376
A-166, 2nd Floor, Defence Colony, New Delhi 110024


ADVANCE HOME AND PERSONAL CARE LTD.
CIN : U24243DL1985PLC021386
Under CIRP by NCLT Order dated 5 September 2019

ADVANCE HOME AND PERSONAL CARE LIMITED

Eligibility Criteria for Prospective Resolution Applicants

Expression of Interest would be subject to evaluation of the Financial Capacity of the Prospective Resolution Applicant:

1) Financial Capacity

a) For Body Corporate including Limited Liability Partnerships (LLP):

i) Minimum Net Worth of Rs. 2 crores at the standalone/group level as per latest audited financial statements.

b) For Proprietorship Concerns and Partnership Firm (excluding Limited Liability partnership (LLP)):

i) Minimum Net Worth of Rs. 2 crores as per latest audited financial statements.

c) For Financial Institutions/PE Funds/ Asset Reconstruction Companies/ NBFCs/Other Financial Investors:

i) Minimum asset under management ('AUM') or fund deployed of Rs. 200 crores as per the latest audited financial statements.

2) Additional criterion that shall be considered favourably in qualification are:

a) Experience of the applicant in the Drugs, Chemicals and Cosmetics Manufacturing and Trading sector;

b) Experience of the applicant in acquisition / turnaround of stressed assets; and

c) Applicants' overall management strength

3) Provisions of Section 29A of Code

PRA must be eligible to submit Resolution Plan in accordance with provision of section 29A of Code as it stands after recent amendment. For this purpose, the PRA should give a declaration ("Annexure - F") supported by an affidavit stating that it does not suffer from any disqualifications provided under section 29A of Code. In case of RAs submitting the Resolution Plan jointly, the declaration and affidavit needs to be submitted by each such RA. However, a RA(s) suffering from a disqualification under section 29A(c) may submit a resolution plan, provided that it undertakes that it will make payment of all overdue amounts with interest thereon and charges relating to non-performing asset accounts before submission of resolution plan and that it will submit a written acknowledgement of such payment at least one day before the last day of submission of resolution plan.

Exchange Rate:

For the purpose of evaluation of the EoI, the exchange rate to be used for conversion into INR (Indian Rupees) shall be RBI Reference rate on the last date of receipt of EoI i.e., 31th March 2020.



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